

Senate Amendment 3315

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1 1 Amend House File 882, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 2, by inserting after line 3 the
1 4 following:
1 5 <Sec. _____. ALLOWED GROWTH FUNDING DISTRIBUTION.
1 6 Notwithstanding 2004 Iowa Acts, chapter 1175, section
1 7 173, subsection 3, if enacted by 2005 Iowa Acts, House
1 8 File 825, the amount used under paragraph "b" of that
1 9 subsection for calculation of a distribution amount
1 10 for eligible counties from the per capita expenditure
1 11 target pool created in the property tax relief fund in
1 12 accordance with the requirements in section 426B.5,
1 13 subsection 1, for the fiscal year beginning July 1,
1 14 2005, shall be \$23,925,724.
1 15 Sec. _____. 2004 Iowa Acts, chapter 1175, section
1 16 173, subsection 5, if enacted by 2005 Iowa Acts, House
1 17 File 825, is amended to read as follows:
1 18 5. The total withholding amounts applied pursuant
1 19 to subsection 4 shall be equal to a withholding target
1 20 amount of ~~\$4,659,749~~ \$9,418,362. If the department of
1 21 human services determines that the amount to be
1 22 withheld in accordance with subsection 4 is not equal
1 23 to the target withholding amount, the department shall
1 24 adjust the withholding factors listed in subsection 4
1 25 as necessary to achieve the withholding target amount.
1 26 However, in making such adjustments to the withholding
1 27 factors, the department shall strive to minimize
1 28 changes to the withholding factors for those ending
1 29 balance percentage ranges that are lower than others
1 30 and shall not adjust the zero withholding factor or
1 31 the inflation adjustment percentage specified in
1 32 subsection 4, paragraph "a".>
1 33 #2. By renumbering as necessary.
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1 37 JACK HATCH
1 38 HF 882.739 81
1 39 jp/gg/4769
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